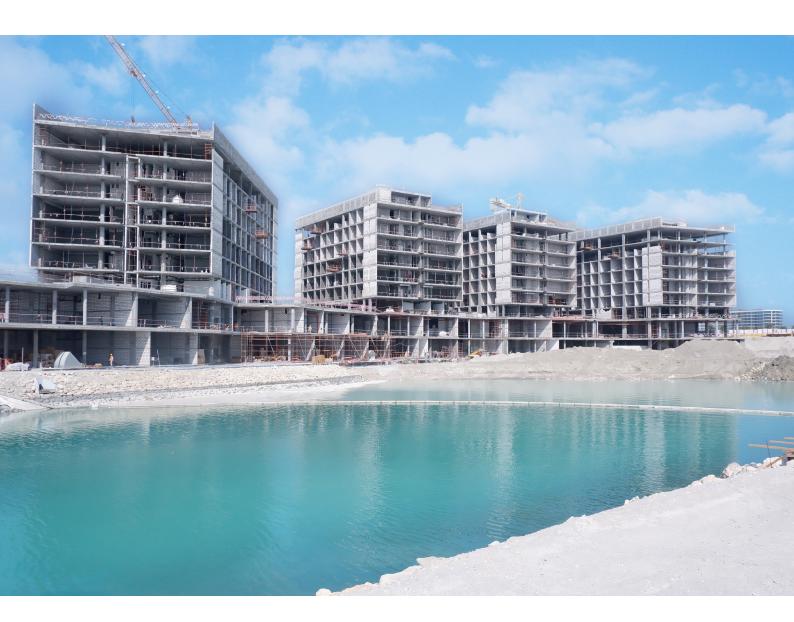
A MILESTONE WITH A VIEW

PROJECT PROGRESS REPORT III JANUARY 2020





PROGRESS REPORT III JANUARY 2020

WELCOME TO A NEW VIEW A LIFESTYLE OF LUXURY

OUR PROFESSIONAL PARTNERS



PROJECT NAME CanalView



PROJECT COMPANY

CanalView Development
Company S.P.C



DEVELOPER Naseej BSC ©



CONTRACTOR Kooheji Contractors



ARCHITECT, INTERIOR &
DESIGN SUPERVISION
CONSULTANT
Ismail Khonji Associates



QUANTITY SURVEYOR DG Jones



PILING CONTRACTOR

Bahrain Foundation
Construction Company W.L.L



MASTER DEVELOPER Ithmaar Development Company



PROJECT LOCATION

Dilmunia

SUMMARY OF CANALVIEW'S CONSTRUCTION PROGRESS

Actual progress on site

50% DECEMBER 2020

SUMMARY OF CONSTRUCTION WORKS ON SITE

CanalView is positively progressing towards 50% completion, with basement, lower & upper retail levels all approaching completion.

Residential Towers: All main structural concreting complete and super structure block work 80% to all four towers, with first fix MEP and internal finishes following on to all towers progressively.

NEXT MILESTONE TARGET:

- Commencement of the external envelope; aluminium and glazing curtain walling in January, with Tower A targeted for completion by the end of March 2020, remaining Towers will progressively follow.
- A fully furnished apartment mock up within Tower 'A' will be available for viewing in April 2020.
- New "one bedroom mock up-sales office" within project compound completed by Mid-February 2020

DESIGN ENHANCEMENTS:

Introduction of Sauna and Steam rooms to both male and female gym changing facilities at podium level.

PROJECT COMPLETION:

We are still focused and committed to delivering the project by the end of December 2020.

1

PROJECT PROGRESS BASEMENT LEVEL

BASEMENT LEVEL - ACCESS

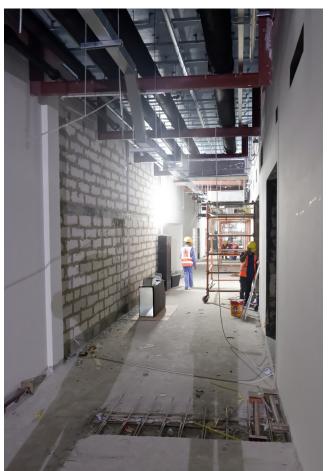






BASEMENT LEVEL

BASEMENT LEVEL - SERVICES





PARKING



PROGRESS REPORT III JANUARY 2020

PROJECT PROGRESS RETAIL AREA





RETAIL AREA







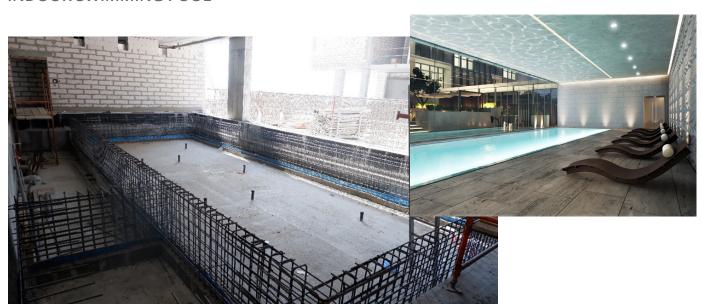
3

PROJECT PROGRESS AMENITIES AT PODIUM LEVEL

OUTDOOR SWIMMING POOLS (ADULT & CHILDREN POOLS)



INDOOR SWIMMING POOL



AMENITIES AT PODIUM LEVEL

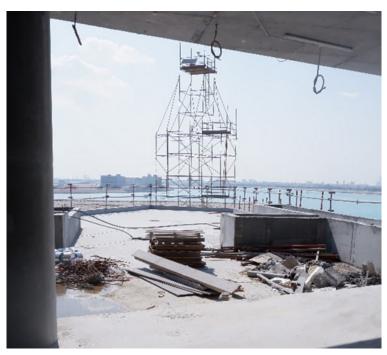
THE HEALTH CLUB & GYM



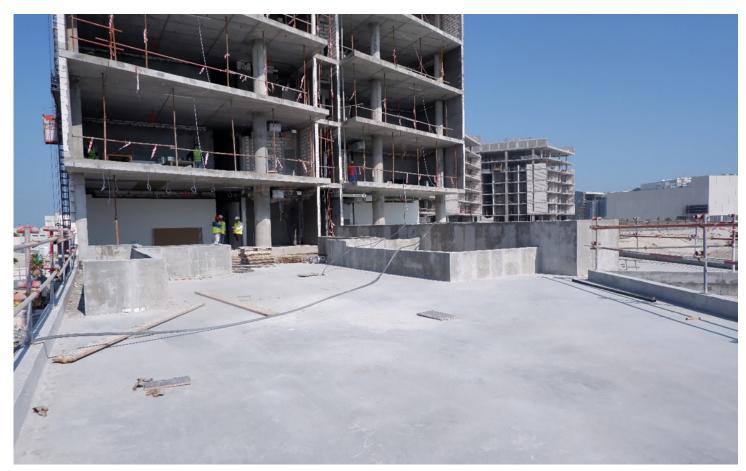


4 PROJECT PROGRESS

PRIVATE GARDENS WITHIN APARTMENTS

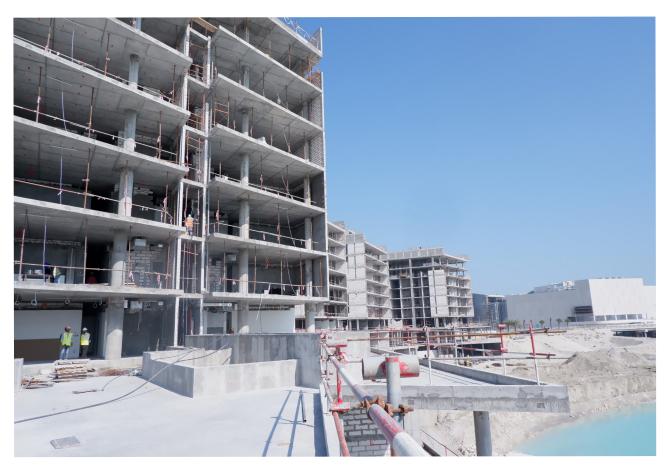






SUPER STRUCTURE, MEP AND INTERNAL FINISHES

All main structural concreting complete and super structure block work 80% to all four towers, with first fix MEP and internal finishes following on to all towers progressively.





NEXT MILESTONE TARGET: EXTERNAL WORKS TO TOWERS

Commencement of the external envelope aluminum and glazing curtain walling in January, with Tower A targeted for completion by the end of April 2020, remaining towers will progressively follow.







SHOW APARTMENT

A fully furnished apartment mock up within Building 'A' available for viewing by April 2020.

Show apartment preparations









PROJECT COMPLETION

We are still focused and committed to delivering the project by the end of December 2020.





ROGRESS REPORT III JANUARY 2020

BOARD MEMBERS VISITED CANALVIEW'S SITE IN JAN 2020



January 2020: Naseej's board members together with its senior executive management teams visited CanalView's site at Dalmunia in January 2020. The purpose of the site visit was to view overall project construction progress with respect to construction milestones and delivery timeframes. During the site visit, Mr. Roy Sullivan, head of construction at Naseej briefed board members and senior management officials on overall progress and noted that the Project was progressing well and approaching 50% of project completion by February 2020.

Mr. Sullivan also spoke about progress made at Basement levels with respect to parking, access and service levels, which were nearing completion. As for Lower & Upper Retail spaces, excellent progress are also well advanced.

Mr. Sullivan also confirmed that the superstructures of the four main towers were complete and that preparation works for cladding and aluminium fixtures were underway specifically on Tower A, given this the final shape and form of CanalView will start to be seen in the coming few weeks. Apart from overall site progress, Mr. Roy also gave a brief on the progress made on CanalView's show apartment, a model mock-up of an apartment for the purpose of customer viewing which is due to be completed by April 2020. The show apartment will be made available for prospective customers to view the apartment and get a feel about size, layout, finishing and most importantly the views that are being offered by CanalView overlooking the spectacular canal, waterfall and dancing fountains; all of which are key features of the project.

At the end of the site visit, Mr. Roy together with its working team confirmed they remain committed to the project being completed for December 2020.

6

MASTER DEVELOPER UPDATES

MAIN CANAL & WATER FALL WORKS

The Master Developer appointed the consultant and main contractor to undertake the grand canal works. The main contractor has commenced the canal works onsite.







MALL OF DILMUNIA OPENING IN 2020



Mall of Dilmunia provides fun and educational entertainment facilities for children and teenagers, while young adults and parents sample its rooftop cafes, delicious food and beverage outlets, or enjoy live music within the two large atriums designed for events.

The mall overlooks the Dilmunia grand canal and a lush gardens landscape that is also complimented by greenery within the mall. The main familial entertainment centres include a spectacular 4 story high cylindrical aquarium with aquatic life that will mesmerize visitors from each level of the mall and a state-of-the-art large indoor Ice Rink built on the first floor of the mall with a number of other entertainment attractions for the whole family to enjoy.











STAY CONNECTED WITH CANALVIEW











This report has been published by:
Naseej BSC (c)
Bahrain Financial Harbour
Contact: +973 16 557999
www.naseej.bh